

## JX Metals Smelting LPPM Responsible Platinum and Palladium Guidance Compliance Report

The LPPM Responsible Platinum and Palladium Guidance Version 3 has been

established for Good Delivery Refinery to adopt high standards of Good Delivery Refinery

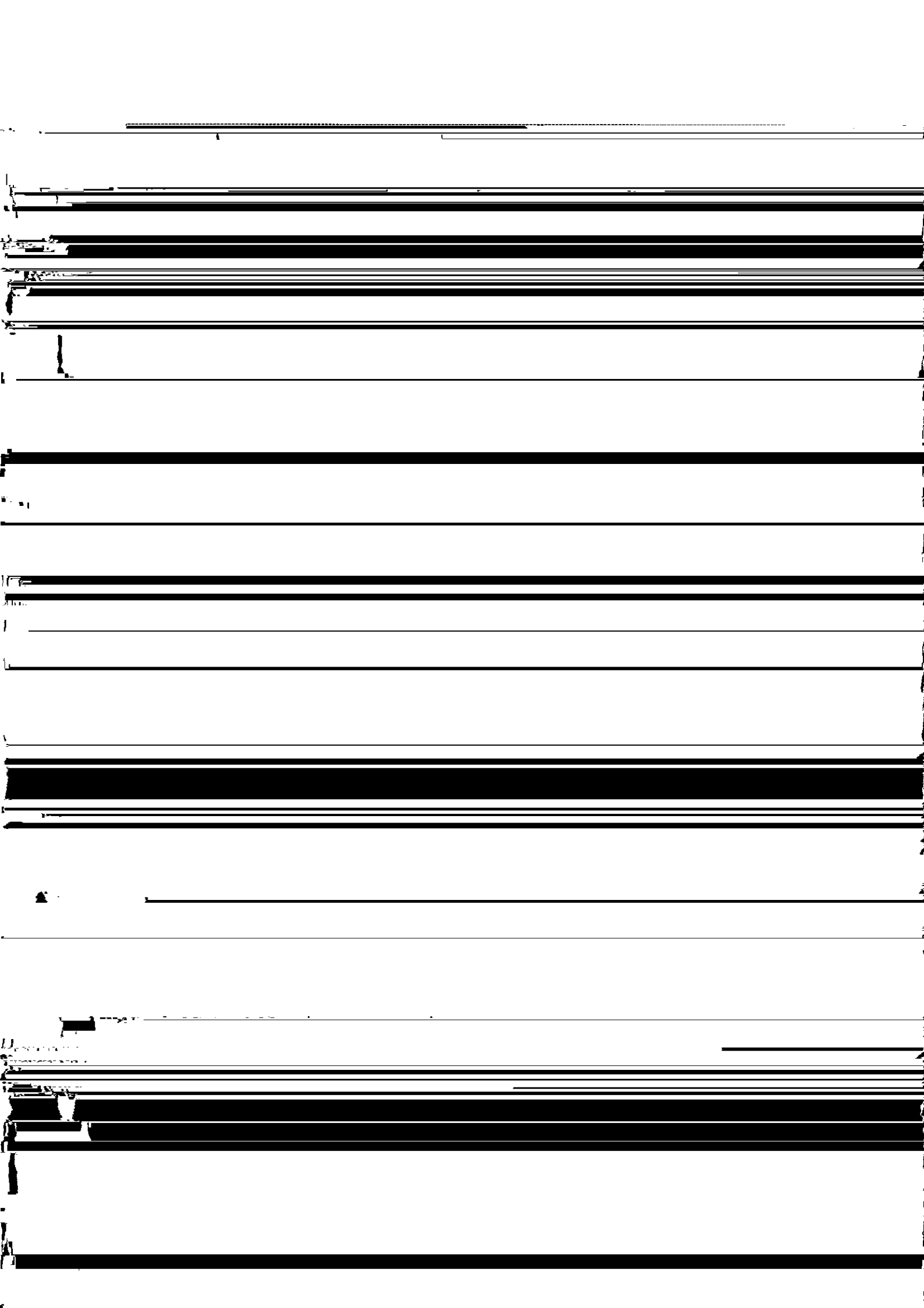
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[REDACTED]

[REDACTED]

[REDACTED]



fill out the KYC Questionnaire. In addition, when the Policy is revised, we also send via e-mail the Policy to all of our suppliers of platinum and palladium-bearing materials.

There were no due diligence issues on which suppliers/counterparties were specifically engaged during reporting period.

continues to monitor the progress of the improvement plan.

JX Metals Smelting classifies identified risks in light of the standards of their due diligence system.

Comments and Demonstration of Compliance:

Supply chain due diligence comprising all measures required by the LPPM Responsible Platinum and Palladium Guidance Version 3. shall be performed before entering a business relationship with any platinum and palladium supplying counterparties. We use information provided by Teikoku Databank, Ltd. and Dow Jones and Company, Inc. to assess the risks in our supply chain.

Since there was no transaction determined zero-tolerance or high-risk supply chain in fiscal 2022, we did not perform enhanced due diligence for higher-risk supply chain. We conduct appropriate scrutiny and monitoring of transactions undertaken through the course of the relationship following a risk-based approach. JX Nippon Mining &

upstream companies or their Ultimate Beneficial Owners (UBOs) are known money  
launderers, fraudsters or terrorists, or have been implicit in serious human rights  
abuses or in direct or indirect support to illegitimate non-state armed groups. We

[REDACTED]

while suspending trade or (iii) disengagement from the risk.

Comments and Demonstration of Compliance:

JX Metals Smelting has devised a strategy for risk management according to the nature of the identified risk whereby the Board decides on one of the following. (i) in case money laundering, terrorist financing, fomenting conflict, human rights abuses, direct or indirect support for illegal non-state armed groups, or fraudulent misrepresentation of the country of origin of platinum, palladium is fraudulently mislabeled, or is highly likely to be, the transaction must not commence or be ~~completed immediately~~ (ii) in case money laundering, terrorist financing, fomenting

We have fully complied with Step 4: Obtain Independent Third-Party Assurance on Supply Chain Due Diligence Practices.

Comments and Demonstration of Compliance:

IX Metals Smelting engaged the services of the independent third party IZMCO AZQA

[REDACTED]